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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

**LEXINGTON PRECISION CORP., et al.,
Debtors.**

Chapter 11

**Case No. 08-11153 (SCC)
(Jointly Administered)**

**NOTICE OF ASSUMPTION OF
EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

PLEASE TAKE NOTICE OF THE FOLLOWING:

In accordance with Section 8.1 of that certain proposed plan of reorganization, dated May 26, 2010 (as it may be further amended, modified, or supplemented, the “**Plan**”),¹ of Lexington Precision Corporation and its debtor subsidiary, Lexington Rubber Group, Inc. (together, the “**Debtors**”), the Debtors propose to assume the executory contracts and unexpired leases listed on **Schedule 1** attached hereto (the “**Assumed Contracts**”). Schedule 1 also lists any proposed cure amounts related to the assumption of the Assumed Contracts.

If you object to the proposed assumption of your contract or lease, you must file a written objection with the United States Bankruptcy Court for the Southern District of New York

¹ *Debtors’ Fourth Amended Joint Plan of Reorganization under Chapter 11 of the Bankruptcy Code, as Modified*, dated May 26, 2010 [Docket No. 894]. Capitalized terms not defined herein shall have the meaning attributed to them in the Plan.

and serve the objection on the following parties by **12:00 p.m. (Eastern Daylight Time) on**

Tuesday, July 13, 2010 (the “**Objection Deadline**”):

The Debtors

Lexington Precision Corporation
800 Third Ave. 15th Floor
New York, New York 10023
Attn: Michael A. Lubin

The Attorneys for the Debtors

Weil, Gotshal & Manges LLP
767 Fifth Avenue,
New York, New York 10153
Attn: Richard P. Krasnow and Victoria Vron

***The Office of the United States Trustee for the
Southern District of New York***

33 Whitehall Street, 21st Floor,
New York, New York 10004
Attn: Paul K. Schwartzberg

The Attorneys for the Secured Lenders

Waller, Landsden, Dortch & Davis LLP
511 Union Street, Suite 2700
Nashville, Tennessee, 37219
Attn: John C. Tishler

The Attorneys for the Committee

Andrews Kurth LLP,
450 Lexington Avenue,
New York, New York 10017
Attn: Paul Silverstein and Jonathan I. Levine

The Attorneys for the Debtors' Postpetition Lenders

O'Melveny & Meyers, LLP
Times Square Tower, 7 Times Square
New York, New York 10036
Attn: Gerald Bender

The Attorneys for the Plan Investor

Jones Day
222 East 41st Street
New York, New York 10017
Attn: Lisa Laukitis

If no objections are received by the Objection Deadline, the assumption of your contract or lease shall be authorized, the cure amount set forth on **Schedule 1** shall be final and binding, and you shall be barred from asserting a claim against the Debtors for any amounts in excess of the cure amounts set forth on **Schedule 1**. **If you have any questions about this notice or would like to consensually resolve any issues regarding the assumption of your contract or lease, please contact Marvin Mills at (212) 310-8375 or marvin.mills@weil.com.**

Dated: June 23, 2010
New York, New York

/s/ Adam P. Storchak

Richard P. Krasnow
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Attorneys for Debtors
and Debtors in Possession

Schedule 1

Assumed Contracts of Lexington Precision Corporation		
Contract/Lease Counterparty	Description	Cure Amount
CERIDIAN CORPORATION PO BOX 10989 NEWARK, NJ 07193	Service Agreement for Payroll Processing Services	\$0.00
EXCELLUS 165 COURT ST. ROCHESTER, NY 14647	Medical Insurance – Blue Choice medical HMO (Rochester, NY Facility)	\$0.00
LUBIN, DELANO & COMPANY 800 THIRD AVENUE, 15TH FLOOR NEW YORK, NY 10022	Reimbursement Agreement dated as of February 2007 among Lubin, Delano & Company, a New York general partnership, Lexington Precision Corporation, a Delaware corporation, Lexington Rubber Group, Inc., a Delaware corporation and a subsidiary of LPC, Warren Delano Jr. and Michael A. Lubin	\$0.00
PITNEY BOWES CREDIT CORPORATION 802 MAIN ST BRIDGEPORT, CT 06604	Equipment Lease Agreement of 3x Postage Meters, including Equipment Maintenance and Software Maintenance (Rochester, NY Facility)	\$0.00
PREFERRED CARE 259 MONROE AVE. ROCHESTER, NY 14607	Medical Insurance – medical HMO (Rochester, NY Facility)	\$0.00
PREMIER LAKEWOOD, INC. 201 WINCHESTER ROAD LAKEWOOD, NY 14750	Non-residential lease agreement whereby Lexington Precision Corporation is the lessor of the property and Premier Lakewood, Inc. is the lessee.	\$0.00
RELIANCE STANDARD LIFE INSURANCE CO. PO BOX 3124 SOUTHEASTERN, PA 19398-3124	Long-Term Disability, Life Insurance, AD&D, and Supplemental Life Insurance	\$0.00
SECURITY MUTUAL LIFE P.O BOX 1625 BINGHAMTON, NY 13902-1625	Short-Term Disability Insurance (Rochester, NY Facility)	\$0.00
SECURITY MUTUAL LIFE P.O BOX 1625 BINGHAMTON, NY 13902-1625	Long-Term Disability and Supplemental Life Insurance (Rochester, NY Facility)	\$0.00
UNITED MEDICAL RESOURCES PO BOX 14631 CINCINNATI, OH 45214	Third-party administrator for the Lexington Precision Corporation Group Medical Care Plan	\$0.00

Assumed Contracts of Lexington Precision Corporation		
Contract/Lease Counterparty	Description	Cure Amount
VISION SERVICE PLANS PO BOX 60000 SAN FRANCISCO, CA 94160-3399	Vision Insurance	\$0.00

Assumed Contracts of Lexington Rubber Group, Inc.		
Contract/Lease Counterparty	Description	Cure Amount
ARAMARK 4625 RESOURCE DRIVE CHATTANOOGA, TN 37416	Service agreement for uniforms	\$2,365.31
LINDE GAS LLC 6055 ROCKSIDE WOODS BLVD. INDEPENDENCE, OH 44131-2329	Purchasing agreement for liquid nitrogen	\$0.00
RELIANCE STANDARD LIFE INSURANCE CO. PO BOX 3124 SOUTHEASTERN, PA 19398-3124	Long-Term Disability, Life Insurance, AD&D, and Supplemental Life Insurance	\$0.00
UNITED MEDICAL RESOURCES PO BOX 14631 CINCINNATI, OH 45214	Third-Party administrator for the Lexington Precision Corporation Group Medical Care Plan	\$0.00
VISION SERVICE PLANS PO BOX 60000 SAN FRANCISCO, CA 94160-3399	Vision Insurance	\$0.00